Sophie A. Shive

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Contact Information

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Appointments

Viola D. Hank Associate Professor of Finance, University of Notre Dame, 2020-present

Associate Professor of Finance, University of Notre Dame, 2014-2020

Assistant Professor of Finance, University of Notre Dame, 2007-2014

Lecturer, University of Notre Dame, 2006-2007

Visiting Lecturer, University of Notre Dame, 2005-2006

Visiting Scholar, Stanford University, Fall 2004

Education

University of Michigan, Ann Arbor, MI

Ph.D. in Finance, 2000-2006

Cornell University, Ithaca, NY

M.S. in Hotel Administration/Finance, 1998-2000
B.S. in Hotel Administration/Finance, 1995-1998

Publications

"Corporate governance and pollution externalities of public and private firms," with Margaret Forster. *Review of Financial Studies* (2020) 33(3) 1296-1330.

"Pricing kernel monotonicity and conditional information," with Matthew Linn and Tyler Shumway, *Review of Financial Studies* (2018) 31 (2) 493-531.

"Exchange-traded funds and asset return correlations," with Zhi Da, *European Financial Management* (2018) 24 136-168.

"The revolving door for financial regulators," with Margaret Forster, *Review of Finance* (2017) 21 (4) 1445-1484. Finalist for the Pagano-Zechner award for Best Paper in the *Review of Finance*.

"Are mutual funds sitting ducks?" with Hayong Yun, *Journal of Financial Economics* (2013) 107 (1) 220-237.

"Local investors, price discovery and market efficiency," *Journal of Financial Economics* (2012) 104 (1) 145-161. Best paper award, Financial Research Association 2010.

"Thinning the herd: The impact of venture capital on firm performance," with Tim Loughran, *Journal of Behavioral Finance* (2011) 12 (4) 233-245.

"Patriotism in your portfolio," with Adair Morse, *Journal of Financial Markets* (2011) 14 (2) 411-440.

"Mispricing of dual-class shares: profit opportunities, arbitrage, and trading," with Paul Schultz, *Journal of Financial Economics* (2010) 98 (3) 524-549.

"An Epidemic model of investor behavior," *Journal of Financial and Quantitative Analysis* (2010) 45 (1) 169-198.

Active Working Papers

"Private equity returns, cash flow timing, and investor choices," with Jennifer Sustersic-Stevens and Stephannie Larocque.
Presented at the Universite Paris Dauphine Hedge Fund and Private Equity Conference, 2019.
"Quos custodiunt custodes? Determinants of capital structure dynamics in leveraged buyouts" with Margaret Forster
Presented at the University of Utah, 2020.

Teaching

Finance 70980, Private Equity, Notre Dame, 2015-2019. Latest: 4.9/5

Finance 40680, Private Equity, Notre Dame, 2015-2019. Latest: 4.9&5/5

Finance 30600, Investment Theory, Notre Dame, 2006-13. Latest 4.6/5

Finance 70690, Investment Principles, Notre Dame, 2010-13. Latest 4.4/5

Finance 20150, Introductory Finance for Majors, Notre Dame, 2006.

Finance 310, Capital Markets and Portfolio Management, University of Michigan, Fall 2002.

Associate Editor

Journal of Empirical Finance, Quarterly Journal of Finance

Referee

Journal of Financial Economics, Journal of Finance, Review of Financial Studies, Journal of Financial and Quantitative Analysis, Journal of Financial Markets, Journal of Applied Econometrics, Management Science, Journal of Financial Econometrics, Journal of Banking and Finance, Financial Management, Journal of International Economics, Finance Letters, Pacific Basin Finance Journal, Journal of Economic Behavior and Organization, Emerging Markets, Finance and Trade, Financial Analyst's Journal.

Grant reviewer

National Science Foundation, Hong Kong Research Grants Council.

Program Committee member

American Finance Association (2018), FIRS (2011-2019), SFS Cavalcade (2013-2020), Western Finance Association (2015-2020), European Finance Association (2015-2019), ECB Symposium on Climate Change, Finance, and Green Growth (2020).

Conference Presentations

(P=presentation, C=presented by coauthor, D=discussion, H=session chair
AFA=American Finance Association, WFA=Western Finance Association, EFA=European Finance Association)
2021: AFA (D)
2020: AFA 2020 (D) ASU Sonoran Winter Conference (D), Midwest Finance Association (D)
2019: Financial Research Association (D), WFA (H), Montreux Private Capital Conference 2019 (C), Stockholm Conference on Financial Markets and Corporate Decisions (D)Hedge Fund and Private Equity Research Conference, Paris (P), Chicago Financial Institutions Conference (D), Front Range Finance Seminar 2019 (D)
2018: AFA (H), Tennessee "Smokey" Mountain Finance Conference (P), SEC Conference on Financial Market Regulation (D), WFA (P), RFS Climate Finance Conference (P)
2017: Southern California Private Equity Conference (P), Chicago Quantitative Alliance (P), RFS Climate Finance Conference (P)
2016: Gerzensee (P-evening sessions)
2015: WFA (D), Gerzensee (P-evening sessions), UC Berkeley Academic Symposium on Crowdfunding (D), Michigan State Conference on Financial Institutions and Investments (P), University of Miami Behavioral Conference (D)
2014: Bocconi CAREFIN Conference (P,D), EFA (P,D), American Finance Association (P), WFA (P,C)
2013: ICI/AIM Investment Center Conference at University of Maryland (panelist), Luxembourg Asset Management Conference (P), China International Finance Conference (C)
2012: AFA (P), IU-Purdue-Notre Dame Finance Conference (P)

2011: AFA (D), Queen's University Behavioral Finance Conference (P), EFA (P,D), ICI/AIM Investment Center Conference at UT Austin (P)
2010: University of Maryland Annual Conference (D), EFA (P,D) University of Miami Behavioral Conference (P), Financial Research Association (P)
2009: FMA (P,D) EFA (P,D)
2008: IU-Purdue-Notre Dame Finance Conference (P)
2007: IU-Purdue-Notre Dame Finance Conference (P), Western Finance Association (P)
2005: FMA PhD seminar (P), FMA PhD sessions (P)
2004: University of Notre Dame Behavioral Finance Conference (P)
2003: INFORMS (P)

Other External Presentations

Scheduled: Georgia State
2020: University of Utah
2019: York University
2018: University of Mannheim, Goethe University Frankfurt
2016: Aalto University, University of Oklahoma
2015: University of Georgia, York University
2014: CFTC
2013: Depaul, Vanderbilt
2011: Dartmouth, Penn State
2009: SEC, Ohio State
2006: Stockholm School of Economics, University of Toronto, Notre Dame
2004: Swedish Institute for Financial Research, University of Michigan department of Mathematics, University of Michigan department of Economics

Awards

2010: Best paper award, Financial Research Association
2002: Best PhD Student Performance Award (Shared with Qin Lei), University of Michigan
1998: Undergraduate Research award, Cornell University